



**M.V. SATYANARAYANA & CO.**  
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF  
ENGINEERING FOR WOMEN : : VISAKHAPATNAM  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
  2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  3. We further report that:
    - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
    - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
    - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2017 give:
      - i) A true and fair view of the Women's College's affairs as at 31<sup>st</sup> March, 2017.
- AND**
- ii) A true and fair view of the surplus earned for the year ended 31<sup>st</sup> March, 2017.

Subject to: Tuition fee being accounted for on receipt basis.

FOR M V SATYANARAYANA & CO.  
CHARTERED ACCOUNTANTS  
REGD NO.003676s

PLACE : VISAKHAPATNAM

DATE : 28-07-2017



*m v satyanarayana*

( M V SATYANARAYANA )  
PROPRIETOR  
MEMBERSHIP No. 18537

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS**  
**MADHURAWADA , VISAKHAPATNAM - 530048**  
**BALANCE SHEET AS AT 31 ST MARCH'2017**

PARTICULARS	Schedule	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
<b><u>SOURCES OF FUNDS</u></b>			
CAPITAL	1	1143,76,779	942,40,952
SURPLUS	2	219,40,700	201,35,827
UN RESTRICTED FUNDS	3	1,11,325	2,11,325
LOANS/BORROWINGS	4	79,93,187	21,46,809
CURRENT LIABILITIES & PROVISIONS	5	402,10,849	386,91,479
<b>TOTAL</b>		1846,32,840	1554,26,392
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	6	1027,44,790	1016,70,040
INVESTMENTS	7	77,00,158	7,00,158
LOANS , ADVANCES	8	709,40,472	511,58,979
CURRENT ASSETS	9	32,47,420	18,97,215
<b>TOTAL</b>		1846,32,840	1554,26,392

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for M.V.Satyanarayana & Co.  
Chartered Accountants  
Regd No.003676s

*M.V. Satyanarayana*

(M.V.Satyanarayana)  
Proprietor  
Membership No.18537  
Place: Visakhapatnam  
Date :28.07.2017



**For Gayatri Vidya Parishad College of Engg  
for Womens**

*A.S.N. Prasad*  
A.S.N.PRASAD  
President

*Prof. P. SOMA RAJU*  
Prof.P.SOMA RAJU  
Secretary

*V.R.K.S. Siva Prasad*  
V.R.K.S.Siva Prasad  
Treasurer

*Chandhan*  
Chandhan  
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

**INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 31st MARCH' 2017**

PARTICULARS	Schedule	For the Year Ended 31.03.2017 Rs.	For the Year Ended 31.03.2016 Rs.
<b>INCOME</b>			
Academic Receipts	10	1126,78,850	971,83,010
Income from investments	11	12,06,698	4,38,698
Other Income	12	65,59,393	66,70,622
<b>Total (A)</b>		1204,44,941	1042,92,330
<b>EXPENDITURE</b>			
Staff Payments & Benefits	13	559,56,626	507,32,069
Academic Expenses	14	98,14,982	114,38,335
Administrative & General Expenses	15	277,19,262	173,66,984
Interest & Fincial Charges	16	15,874	42,804
Trasportation Expenses	17	49,97,497	45,76,311
<b>Total (B)</b>		985,04,241	841,56,503
Balance being surplus Carried to capital fund		219,40,700	201,35,827

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co.  
Chartered Accountants  
Regd No.003676s

*M.V. Satyanarayana*

(M.V.Satayanarayana)  
Proprietor  
Membership No.18537  
Place: Visakhapatnam  
Date :28.07.2017



For Gayatri Vidya Parishad College of Engg  
for Womens

*A.S.N. Prasad*  
A.S.N.PRASAD  
President

*Prof. P. Soma Raju*  
Prof.P.SOMA RAJU  
Secretary

*V.R.K.S. Siva Prasad*  
V.R.K.S.Siva Prasad  
Treasurer

*Principal*  
Principal


# GVP COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2017

Sl. No.	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION			NET BLOCK		
		AS ON 01.04.2016 Rs	ADDITIONS Rs	DELETIONS Rs		AS ON 31.03.2017 Rs	%	AS ON 01.04.2016 Rs	FOR THE YEAR Rs	AS ON 31.03.2017 Rs	AS ON 01.04.2016 Rs
1	BUILDINGS	1110,44,829.00	38,14,398.00	-	1,148,59,227.00	5%	276,61,835.00	43,59,870.00	320,21,705.00	833,82,984.00	828,37,522.00
2	AIR CONDITIONER	5,73,395.00	88,100.00	-	6,61,495.00	15%	3,62,379.00	44,867.00	4,07,246.00	2,11,016.00	2,54,249.00
3	LIBRARY	44,76,672.00	3,73,775.00	-	48,50,447.00	10%	17,28,678.00	3,12,177.00	20,40,855.00	27,47,994.00	28,09,592.00
4	COMPUTERS	114,96,344.00	19,71,500.00	-	1,34,67,844.00	40%	102,78,877.00	12,75,587.00	1,15,54,464.00	12,17,467.00	19,13,380.00
5	COMPUTER EQUIPMENT	29,98,061.00	1,78,192.00	-	31,76,253.00	15%	15,68,982.00	2,41,091.00	18,10,073.00	14,29,079.00	13,66,180.00
6	SOFTWARE	19,50,068.00	12,02,282.00	-	31,52,350.00	40%	16,57,477.00	5,97,949.00	22,55,426.00	2,52,591.00	8,96,924.00
7	LAB EQUIPMENT	117,22,099.00	3,01,980.00	-	1,20,24,079.00	15%	60,35,702.00	8,98,257.00	69,33,959.00	56,86,397.00	50,90,120.00
8	SPORTS EQUIPMENT	2,54,200.00	35,146.00	-	2,89,346.00	15%	1,73,385.00	17,394.00	1,90,779.00	80,815.00	98,567.00
9	FURNITURE & FIXTURES	28,59,173.00	5,87,836.00	-	34,47,009.00	15%	16,18,051.00	2,74,344.00	18,92,395.00	12,41,122.00	15,54,614.00
10	GENERATOR	2,38,235.00	-	-	2,38,235.00	15%	1,73,319.00	9,737.00	1,83,056.00	64,916.00	55,179.00
11	TELEPHONE & OFFICE EQUIPMENT	1,92,535.00	-	-	1,92,535.00	15%	82,013.00	16,578.00	98,591.00	1,10,522.00	93,944.00
12	R.O PLANT (WATER PLANT)	3,37,500.00	-	-	3,37,500.00	15%	2,45,535.00	13,795.00	2,59,330.00	91,965.00	78,170.00
13	HT LINE / HYBRID ELECTRICITY	14,78,140.00	12,59,362.00	-	27,37,502.00	15%	9,20,660.00	2,72,526.00	11,93,186.00	5,57,480.00	15,44,316.00
14	CCTV / BIOMETRIC	-	3,29,062.00	-	3,29,062.00	15%	-	49,359.00	49,359.00	-	2,79,703.00
15	BUS AP31TB 3904	12,40,561.47	-	-	12,40,561.47	15%	5,92,981.00	97,137.00	6,90,118.00	6,47,580.00	5,50,443.00
16	BUS AP31TU 6812	11,00,000.00	-	-	11,00,000.00	15%	5,25,794.00	86,131.00	6,11,925.00	5,74,206.00	4,88,075.00
17	BUS AP31TB 3903	10,54,477.00	-	-	10,54,477.00	15%	4,06,897.00	97,137.00	5,04,034.00	6,47,580.00	5,50,443.00
18	BUS AP31TB 3929	10,54,477.00	-	-	10,54,477.00	15%	4,06,897.00	97,137.00	5,04,034.00	6,47,580.00	5,50,443.00
19	BUS AP31TE 3707	14,10,889.00	-	-	14,10,889.00	15%	3,91,521.00	1,52,905.00	5,44,426.00	10,19,368.00	8,66,463.00
20	BUS AP31TE 3708	14,10,889.00	-	-	14,10,889.00	15%	3,91,521.00	1,52,905.00	5,44,426.00	10,19,368.00	8,66,463.00
		1568,92,544.47	101,41,633.00	-	1,670,34,177.47		552,22,504.00	90,66,883.00	642,89,387.00	1,016,70,040	1,027,44,790.00
							DEP. FROM PARISHAD	2,95,162.00			
							DEP. TOTAL	93,62,045.00			

  
 (A.S.N. PRASAD)  
 PRESIDENT  
  
 (V.R.K.S. SIVA PRASAD)  
 TREASURER



PER OUR REPORT OF EVEN DATE ANNEXED  
 FOR M.V. SATYANARAYANA & CO.,  
 CHARTERED ACCOUNTANTS  
 Regd. No. 003676s  
  
 (M.V. SATYANARAYANA)  
 PROPRIETOR  
 MEMBERSHIP NO. 18537

Place: Visakhapatnam  
 Date: 28.07.2017

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

	As at 31.03.2017		As at 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
<b>Schedule 1: CAPITAL</b>				
Opening Capital	1143,76,779		942,40,952	
	1143,76,779		942,40,952	
<b>Schedule 2: Suplus for the Year</b>				
Suplus for the Year	219,40,700		201,35,827	
	219,40,700.23		201,35,827	
<b>Schedule 3: UN RESTRICTED FUNDS</b>				
Endowment Funds	1,11,325		2,11,325	
	1,11,325		2,11,325	
<b>Schedule 4: LOANS/BORROWINGS</b>				
Secured Loans (Tata Motor Finance)	79,93,187		21,46,809	
	79,93,187		21,46,809	
<b>Schedule 5: CURRENT LIABILITIES &amp; PROVISIONS</b>				
Caution fee	32,76,500		28,73,510	
Other Advances / Fee received in Advance	24,93,868		26,73,453	
Other Creditors/Creditors for Expenses	46,66,578		40,57,344	
Sundry creditors	-		63,269	
Inter Units	297,73,903		290,23,903	
	402,10,849		386,91,479	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

	As at 31.03.2017		As at 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
<b>Schedule 6 : FIXED ASSETS</b>				
Fixed Assets at cost less depreciation	1027,44,790		1016,70,040	
	1027,44,790		1016,70,040	
<b>Schedule 7 : INVESTMENTS</b>				
Deposits	5,12,434		5,12,434	
FDR with Schedule Banks	71,87,724		1,87,724	
	77,00,158		7,00,158	
<b>Schedule 8 : LOANS , ADVANCES</b>				
Advances Recoverabel	3,65,394		3,24,360	
Other receivables / Tax deduction at source	10,07,531		-	
Prepaid Expenses			-	
Inter Units	695,67,547		508,34,619	
	709,40,472		511,58,979.00	
<b>Schedule 9 : CURRENT ASSETS</b>				
Cash on Hand	33,783		13,240	
Bank Balances	32,13,637		18,83,975	
	32,47,420		18,97,215	




**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
<b>Schedule 10: Academic Receipts</b>				
Tuition fee		980,53,750		825,58,380
Examination fee		44,84,000		37,57,480
Other Academic fee		101,41,100		108,67,150
		1126,78,850		971,83,010
<b>Schedule 11: Income from Investment</b>				
Interest from savings bank & FDRs		8,61,099		68,203
Miscellaneous Inome		3,45,599		3,70,495
		12,06,698		4,38,698
<b>Schedule 12: Other Income</b>				
Hire charges received		1,14,993		4,13,882
Transport receipts		64,44,400		62,56,740
		65,59,393		66,70,622

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
<b>Schedule 13: Staff Payments &amp; Benefits</b>				
Salaries		558,28,290		505,26,651
Staff welfare		1,28,336		2,05,418
		559,56,626		507,32,069
<b>Schedule 14: Academic Expenses</b>				
Library maintenance/books and periodicals		11,68,712		1,29,941
University fee		36,13,973		57,85,148
Student welfare expenses		7,01,890		8,87,244
Examination Expenses		38,99,336		38,37,005
Lab Maintainance		4,31,071		7,98,997
		98,14,982		114,38,335
<b>Schedule 15: Administrative &amp; General Expenses</b>				
Repairs & maintenance ( Buildings)		8,01,946		37,05,693
Taxes, Licence Fees & Insurance		5,14,496		4,17,718
Electricity Charges		36,24,125		31,54,364
Internet Charages		13,66,516		7,75,629
Postage, telegram & telephones		59,327		6,183
Interest paid to bank		4,12,466		-
Academic Development Expenses		106,00,043		-
Advertisements		3,02,089		2,84,036
Auditors Remuneration		1,51,350		1,71,350
Printing & stationery		1,39,792		1,68,715
Miscellaneous Expenses		3,85,067		1,96,276
Depreciation		93,62,045		84,87,020
		277,19,262		173,66,984

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
<b>Schedule 16: INTEREST &amp; FINANCIAL CHARGES</b>				
Banks				
Bank Charges		15,874		42,804
		15,874		42,804
<b>Schedule 17: Transportation Expenses</b>				
Travel and conveyance		3,02,998		3,65,037
Transport expenses		46,94,499		42,11,274
		49,97,497		45,76,311

*Janis*

*[Signature]*